

Exhibit S

To: Vanaskey, David [DVanaskey@WilmingtonTrust.com]
Cc: Peter Alderman [palderman@goldentree.com], Adam Tuckman [atuckman@goldentree.com]
From: Robby Tennenbaum
Sent: Wed 8/16/2017 6:18:35 PM
Subject: MTLQU Ignition Switch Settlement

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David,

We are a member of the ad hoc group of unitholders in the GUC Trust. Akin Gump has informed us that the GUC Trust will not be proceeding with the proposed settlement with the ignition switch plaintiffs and is instead considering entering into an alternative settlement with New GM in advance of tomorrow's hearing. We believe that abandoning a transaction that is supported by a group representing a majority of the outstanding units in favor of a deal that is likely to face a strident objection from unitholders would be both ill-advised and potentially contravene the GUC Trust Administrator's fiduciary duties, and reserve all rights in this regard. We hope that you will reconsider this path and immediately engage in a constructive dialogue with our group before entering into an alternative proposal that may trigger litigation to the detriment of everyone involved.

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